

Indian Institute of Engineering Science and Technology, Shibpur
Howrah -711 103

Proceedings of the 4th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur held at 11 a.m. on 19th December, 2018 at the Conference Room of NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017 (Near Chirag Building Flyover)

The following members were present:-

1. Dr. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur act as Chairman, Finance Committee, IEST, Shibpur
2. Mr. K. Rajan, Under Secretary, NITs, MHRD - representing Joint Secretary (NITs & DL), MHRD, GoI as member Finance Committee
3. Mr. Arun Kumar, Under Secretary, IFD, MHRD- representing Joint Secretary & Financial Advisor, MHRD, GoI as member Finance Committee
4. Prof. Shyamal Kumar Chattopadhyay, Professor, Dept. of Chemistry, IEST and member of BOG and Finance Committee
5. Prof. Subrata Chakroborty, Professor, Dept. of Civil, IEST and member of BOG and Finance Committee
6. Dr. Biman Bandyopadhyay, Registrar, IEST, Shibpur and ex-officio Member Secretary, Finance Committee

At the outset Prof. Parthasarathi Chakrabarti, Director and Chairperson of the Finance Committee (as per clause 17 (15) of the Statutes of the Institute) welcomed the members present in the meeting and placed the item-wise agenda for discussion.

Item No.04.01 Confirmation of the Proceedings of the 3rd meeting of the Finance Committee held on 10th October, 2018 at IEST, Shibpur.

Resolution No.04.01:

The modified Proceedings of the 3rd meeting of the Finance Committee held on 10.10.2018 were circulated amongst the members. No further comments were received from the members. The proceedings of the 3rd meeting of the Finance Committee were confirmed with some minor modifications in the light of the comments received from the Ministry.

Item No.04.02 Action taken report on the Proceedings of the 3rd meeting of the Finance Committee held on 10th October, 2018 at IEST, Shibpur.

Resolution No.04.02:

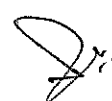
The Finance Committee noted the action taken on the Proceedings of the 3rd meeting of the Finance Committee held on 10th October, 2018 with the understanding that the Act/Statutory provisions as well as GFR/CVC guidelines and instructions of GOI/MHRD have been followed by the Institute.

Item No.04.03 To consider the note on selection of the security agency for engagement of about 87 security personnel per day IEST, Shibpur campus at an estimated cost of Rs. 2.92 Crore (plus other charges as applicable) per year

Resolution No.04.03:

The Finance Committee considered the note on selection of the security agency for engagement of about 87 security personnel per day (three shifts) at IEST, Shibpur campus at an estimated cost of Rs. 2.92 Crore (plus other charges as applicable) per year.





In response to the queries of the members from the Ministry, the Registrar explained that the Institute has already outsourced security services for the Campus, such as Main gates, Hospital, Guest House, Library, Hostels etc. excluding the academic buildings for which the Institute's Durwans are already deployed. As the tenure of the existing security agency for deployment of 88 security personnel in three shifts is over and currently extension is being given from time to time, a fresh tendering of the security service is urgently required.

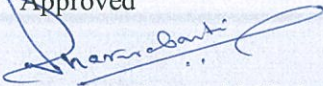
The Finance Committee further advised that the Institute should follow GFR and the CVC Guidelines in this regard.

There being no other items, the meeting ended with Vote of Thanks to the Chair.



(Dr. Biman Bandyopadhyay)
Ex-Officio Member Secretary, Finance Committee &
Registrar, IEST, Shibpur

Approved



(Prof. Parthasarathi Chakrabarti)
Director, IEST, Shibpur &
Chairman, Finance Committee, IEST, Shibpur