

Indian Institute of Engineering Science and Technology, Shibpur
Howrah -711 103

Proceedings of the 6th meeting of the Finance Committee of Indian Institute of Engineering Science and Technology (IEST), Shibpur held at 10 a.m. on 5th July, 2019 at the Conference Room of NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017.

The following members were present:-

1. Dr. Vasudev K. Aatre, Distinguished Scientist & former Secretary, Department of Defence Research & Development and Scientific Adviser to Raksha Mantri and Chairman, Finance Committee IEST, Shibpur
2. Dr. Parthasarathi Chakrabarti, Director, IEST, Shibpur. - Ex-Officio Member, Finance Committee, IEST, Shibpur
3. Shri Anil Kumar, Director (Finance), MHRD, GoI as member Finance Committee
4. Shri Anil Kumar Singh, Under Secretary (NITs), representing Joint Secretary (NITs & DL), MHRD, GoI as member Finance Committee
5. Dr. Biman Bandyopadhyay, Registrar, IEST, Shibpur and ex-officio Member Secretary, Finance Committee

At the outset Prof. Dr. Vasudev K. Aatre, Chairperson of the Finance Committee welcomed the members present in the first meeting held under his Chairmanship after being appointed as Chairperson of BOG by the MHRD. On the request of the Director, he allowed Sri Alok Kumar Maity, Deputy Registrar (Finance) to attend the meeting as Invitee. He then requested the Registrar to place the agenda item-wise.

Item No.06.01 Confirmation of the Proceedings of the 5th meeting of the Finance Committee held on 21st February, 2019 at NIT Transit House, C-15, Panchsheel Enclave, New Delhi-110 017.

Resolution No. 06.01 :

The Proceedings of the 5th meeting of the Finance Committee held on 21.02.19 along with the comments received from MHRD were circulated amongst the members. No further comments were received from the members. The Proceedings of the 5th meeting of the Finance Committee were confirmed with some modifications in the light of comments received from MHRD.

Item No.06.02 Action taken report on the Proceedings of the 5th meeting of the Finance Committee held on 21st February, 2019.

Resolution No. 06.02

The Finance Committee noted the action taken report on the Proceedings of the 5th meeting of the Finance Committee held on 21st February, 2019.

Item No. 06.03 To consider the settlement of pension cases for the pensioners who recruited on or after 01.01.2004 and before 04.03.2014 and their related issues of option.

Resolution No. 06.03

The Committee discussed on the issue of settlement of pension cases on retirement/death of the employees recruited on or after 01.01.2004 and before 04.03.2014. After detailed discussions, the Finance Committee recommended to the BoG that for this group of employees the monthly pension and other retirement benefits e.g., gratuity, commutation of pension, leave salary etc. be calculated based on the last basic pay only without considering the dearness allowance/ dearness relief. The dearness allowance/ dearness relief element will be considered after receiving further direction from the MHRD in this regard.

The Finance Committee also recommended to the BoG for approval the Option Form No.2 which was circulated with the agenda papers for these category of employees (recruited on or after 01.01.2004 and before 04.03.2014) for exercising their options to draw pension as mentioned in the clause 28 of the Statutes till Institute receives the clarifications from MHRD.





Item No. 06.04 To consider the engagement of new an agency for Cleaning of Garbage in the Campus.

Resolution No. 06.04

The Finance Committee considered and recommended the engagement of M/s. Environmental Engineering Services of 18A, Kustia Masjid Bari Lane, Kolkata-39 initially for one year with the option for extension for further two years at a price of Rs.43,89,600/- (including GST) for Cleaning of Garbage in the campus.

The Finance Committee also resolved that henceforth this type of approval of maintenance related works of the Institute should not be placed before the Finance Committee and BoG. The Director of the Institute will take decision on these matters as per the provisions in the Budget approved by the BoG and the fund position of the Institute.

Item No.06.05 To consider pay revision of UGC-Faculty Recharge Programme of the Institute as per the letter of Deputy Secretary, UGC vide no. F-4-5/2019 (FRP)(BSR) dt. 05.04.2019.

Resolution No. 06.05

The Finance Committee considered the request of UGC to the Institute for paying the salary in advance to the scholars under the Faculty Recharge Programme joined after 01.01.2016 as per the letter of the Deputy Secretary, UGC vide no. F-4-5/2019 (FRP)(BSR) dated 05.04.2019 and recommended to the BoG for approval.

Item No. 06.06 To consider the revised report on prioritization of non-recurring projects tailored to Expenditure Finance Committee (EFC) Note.

Resolution No. 06.06

The Finance Committee considered and recommended to the BoG for approval of Rs.639.77 crores being the revised estimated cost of 19 Projects as approved by the EFC. The projects are prioritized (based on the scoring methods adopted in the institute) in two phases – First Phase Rs.283.60 and Second Phase Rs.356.17.

The Committee also recommended to the BoG for approval of Rs.30.60 crores for 4 projects for infrastructure development under EWS Scheme.

The Finance Committee considered the revised report on prioritization of non-recurring projects prepared as per the decision of the 9th BoG held on 25.11.2017 highlighting all the major works to be implemented and prioritizing the immediate works in tune with the EFC note towards up-gradation of the Institute placed before the 2nd meeting of Finance Committee and 9th meeting of the BOG respectively.

The Finance committee noted that on the recommendation of the Expenditure Finance Note (EFC) note, Cabinet approved in the year 2010 an outlay of Rs.592.20 crores (Rs. 300.30 Crores as non-recurring and RS. 291.90 crores as recurring expenditure) for upgradation of Bengal Engineering and Science University (BESU), Shibpur to Indian Institute of Engineering Science and Technology (IIST), Shibpur at Howrah, West Bengal with the stipulation that sanction of funds be made on incremental basis spread over a period of five years, as indicated.

The Finance committee also noted that earlier comprehensive development plan of the Institute was placed before the 2nd meeting of the Finance committee based on the decision of the 1st Meeting of the Finance Committee. In that report Institute was able to showcase 19 projects as per the EFC Note (renumbered after clubbing together 23 items mentioned in the EFC Note) with a total estimated cost of Rs. 765.54 crores on the basis of CPWD Schedule 2017, against a total of Rs. 300.03 crores approved by the Cabinet in the non-recurring head in 2010 based on CPWD Schedule 2008-09 and 19 projects were prioritized (based on scoring methods adopted in other universities) in two phases – First Phase and Second Phase.

The Finance Committee also noted that on the recommendation of the 2nd meeting of the Finance Committee, the BOG considered the report with some modifications and resolved that the report be resubmitted with the modifications in the Finance Committee (FC) and BoG.



1. The Auditorium project may be dropped from the list and First Phase of the projects should be consisted of **Lecture Theatre Complex** (Item No. P2 an estimated amount Rs. Rs. 15,416.95 Lacs and **1000 capacity hostel for Boys** (Item No. P10 with an estimated amount Rs. Rs. 12,943.59 Lacs) : **Total amount Rs. 283.6 Lacs** considering acute shortage of hostel accommodation and academic space for the students. Since the cost estimates for the projects is based on the CPWD schedule of rates (2017), reasonable provisions should be made for probable price escalation during the envisaged period of project completion.
2. Second Phase will consist of remaining items amounting to Rs. 356.16 Lacs.
3. Since the current total estimated cost of the projects, under non-recurring budget, significantly exceeds the originally sanctioned amount in the EFC Note under consideration, four projects (two in totality and two partially as mentioned in the Sl. No. P6, P8, P9 and P18 of the report), which are closely linked to infrastructure development in connection with student-capacity augmentation of the Institute, may be diverted to the development proposals placed under the fund recently allocated to the Institute (Rs. 30.60 crores) for infrastructure Development on account of admission of students under EWS Scheme vide Order No. F. No. 35-4/2019-TS.III for the following projects.
 - a) Renovation of Institute hall (Estimated cost Rs. 2.64 crores)
 - b) Renovation of existing faculty and staff quarters(Estimated cost Rs. 5.20 crores)
 - c) Construction of additional floors above single seated students hostels(Estimated cost Rs. 7.09 crores)
 - d) Modernisation and creation of laboratories for the development of the Departments. (Estimated cost Rs. 15.67 crores)
4. If these proposals are approved by the BoG, the complete DPR for phase 1 and Phase 2 may be sent to MHRD within one month for their consideration and approval.

Item No.06.07 To consider the recommendation of the Building and Infrastructure Development Committee for administrative approval and expenditure sanction of the BOG regarding preliminary estimates of Rs. 15,416.95 Lakh towards the proposed construction of "Lecture Theatre Complex" at IEST, Shibpur' as received from the Executive Engineer (P)/C-II, C.P.W.D under his memo no: 23(85)/WS/EZ-III/2017/45, dated 11.01.2017 along with architectural drawings.

Resolution No. 06.07

The Finance Committee considered the recommendation of the 3rd meeting of Building and Infrastructure Development Committee held on 14.03.2017 towards the proposed construction of "Lecture Theatre Complex" at IEST, Shibpur' for reconfiguration of class rooms, laboratories, lecture theaters etc. as per the requirement arisen due to enhanced student strength and envisaged expansion of academic activities of the Institute at an estimated cost of Rs.15,416.95 Lakh as received from the Executive Engineer (P)/C-II, C.P.W.D under his Memo No: 23(85)/WS/EZ-III/2017/45 dated 11.01.2017 along with architectural drawings.

The Finance Committee noted that this project is considered in the First Phase as per the revised report on prioritization of non-recurring projects as mentioned in the agenda item no. 06.06. After detailed discussion and considering acute shortage of academic space, Finance Committee recommended to the BoG for approval of this Project. If approved by the BoG, the DPR of this project be sent to MHRD at an early date for consideration and approval of the MHRD.

Item No. 06.08 To consider the recommendation of the Building and Infrastructure Development Committee for administrative approval and expenditure sanction of the BOG regarding preliminary estimates of Rs. 12,943.59 Lakh towards the proposed construction of '1000 capacity hostel for Boys' as received from the Superintending Engineer, Kolkata Central Circle No.-II, C.P.W.D under his memo no: 23(675)/SE-II/W-I/205, dated 25.10.2016 along with architectural drawings.

Resolution No. 06.08

The Finance Committee considered the recommendation of the 3rd meeting of Building and Infrastructure Development Committee held on 14.03.2017 towards the proposed construction of '1000 capacity hostel for Boys' for reconfiguration of capacity of student residential facilities as per the requirement arisen due to enhanced student strength at an estimated cost of Rs.12,943.59 Lakh as received from the Superintending Engineer, Kolkata Central Circle No.-II, C.P.W.D under his Memo No: 23(675)/SE-II/W-I/205, dated 25.10.2016 along with architectural drawings and recommended to the BOG for approval.




The Finance Committee noted that this project is considered in the First Phase as per the revised report on prioritization of non-recurring projects as mentioned in the agenda item no. 06.06. After detailed discussion and considering acute shortage of hotel accommodation of the students, the Finance Committee recommended to the BoG for approval of this Project. If approved by the BOG, the DPR of this project be sent to MHRD at an early date for consideration and approval of the MHRD.

Item No. 06.09 To consider the recommendation of the Building and Infrastructure Development Committee for administrative approval and expenditure sanction of the BOG regarding the following two detail estimates as received from the Superintending Engineer, Nabanna Circle, P.W.D under his memo no: 1026/4E-14/16-17, dated 14.12.2016 along with working drawings towards the proposed

- a) "Vertical extension of 3rd floor with steel structure of Richardson Hall"- Estimated value worth of Rs. 1,90,10,498/-
- b) "Vertical extension of 3rd floor with steel structure of Macdonald Hall"- Estimated value worth of Rs. 1,90,10,498/-

Resolution No. 06.09

The Finance Committee considered the decision of the Building and Infrastructure Development Committee for vertical extension of the following two projects at an estimated cost of Rs.3,80,20,996/- as received from the Superintending Engineer, Nabanna Circle, P.W.D under his Memo No: 1026/4E-14/16-17 dated 14.12.2016 along with working drawings.

- a) "Vertical extension of 3rd floor with steel structure of Richardson Hall"- Estimated value worth of Rs. 1,90,10,498/-
- b) "Vertical extension of 3rd floor with steel structure of Macdonald Hall"- Estimated value worth of Rs. 1,90,10,498/-

The Finance Committee noted that the above projects are considered under the fund recently allocated to the Institute (Rs. 30.60 Crore) for infrastructure Development on account of admission of students under EWS Scheme vide Order No. F. No. 35-4/2019-TS.III.

After detailed discussion and considering acute shortage of hostel accommodation of the students, the Finance Committee recommended to the BoG for approval of these two Projects.

Item No.06.10 To adopt MHRD Order F. No. 33-1/2019-TS.III (Pt. III) dated 9th April, 2019 regarding enhancement of Employer's Contribution under New Pension System (NPS).

Resolution No. 06.10

The Finance Committee considered and recommended to BoG for adoption of MHRD Order F. No. 33-1/2019-TS.III (Pt. III) dated 9th April, 2019 regarding enhancement of Employer's Contribution under New Pension System (NPS).

Item No. 06.11 To note the Govt. Order No. F.No. 41-6/2015- TS.III dt. 11.02.2019 of MHRD, GoI regarding improving financial management and strict compliance of rules / procedures in Institutes.

Resolution No. 06.11

The Finance Committee noted the Govt. Order No. F.No. 41-6/2015- TS.III dt. 11.02.2019 of MHRD, GoI regarding improving financial management and strict compliance of rules / procedures in Institutes.

Item No. 06.12 To consider the proposal for revision of fee structure of PhD programme with effect from 2019-2020 session.

Resolution No. 06.12

The Finance Committee considered the revision of fee structure and recommended to the BoG for approval for revision of the fee structure for PhD programme as proposed with effect from the admission year 2019 onwards.



Item No. 06.13 To consider the proposal for purchase of two vehicles for the office of the Director and other activities of the Institute.

Resolution No. 06.13

The Finance Committee considered and recommended to the BoG for consideration of the proposal for purchase of 25-seater E-bus for use of the students for attending the training programmes, industry visits, etc. Regarding purchase of other two cars for official use, the committee proposed that the Institute may go for hiring of car instead of purchase of a new car. However, if the Institute decides to purchase a new car, that should be as per the guidelines of the Ministry of Finance and GFR-2017.

Item No. 06.14. Misc. 1 To consider the proposal for revision of fee structure of UG and PG programme with effect from 2019-2020 session.

Resolution No. 06.14.Misc.1

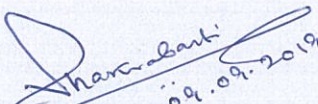
The Finance Committee considered the revision of fee structure and recommended to the BoG for approval for revision of fee structure of UG and PG programme as proposed with effect from the admission year 2019 onwards.

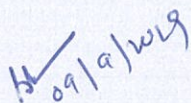
Item No. 06.14. Misc.2 To note the proposal of Mr. Anil Kumar Singh, Under Secretary to the Govt. of India regarding delegation of powers to execute additions/ alterations/modifications etc. of Civil or Electrical works in the existing buildings and execution of original/minor works as per provisions of GFR – 2017 [vide latter no. F. No. 10-5/2019-TS.III dated 10.06.2019].

Resolution No. 06.14.Misc.2

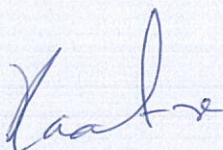
The Finance Committee noted the proposal of Mr. Anil Kumar Singh, Under Secretary to the Govt. of India regarding delegation of powers to execute additions/ alterations/modifications etc. of Civil or Electrical works in the existing buildings and execution of original/minor works as per provisions of GFR – 2017.

There being no other items, the meeting ended with Vote of Thanks to the Chair.


(Dr. Parthasarathi Chakrabarti)
Director, IEST, Shibpur


(Dr. Biman Bandyopadhyay)
Ex-Officio Member Secretary, Finance Committee &
Registrar, IEST, Shibpur

Approved


(Dr. Vasudev K. Aatre)
Distinguished Scientist & former Secretary,
Department of Defence Research & Development and Scientific Adviser to Raksha Mantri
Chairman, Finance Committee, IEST, Shibpur